



QUAM LIMITED
華富國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 952.hk)

To: Business Editor

【For Immediate Release】

**Quam Signed A RMB800 Million Worth
Letter of Intent with A Suzhou SOE
Jointly Establishing A Venture Capital Fund For Hi-Tech Companies**

(19 May 2009, Hong Kong) – **Quam Limited** (“Quam” or the “Group”, Stock Code: 952.hk), a prominent Hong Kong-based financial services group, announced that an indirect wholly-owned subsidiary of the Group had signed a Letter of Intent with Suzhou High-Tech Venture Capital Group Co. Ltd (“SZHVC”), a Suzhou state-owned enterprise.

Pursuant to the Letter of Intent, a joint venture enterprise, Suzhou Gaohua Venture Investment Management Ltd. (“Gaohua”), which is responsible for managing the venture capital fund (“the Fund”), will be established by the Group and SZHVC. By adopting the appropriate venture capital investment techniques, the Fund aims at investing in companies of high technology, high growth and high probability of going listing (usually within 2 years). Those potential invested companies will be specialised in new energy, new resources, new services, new environmental protection and new agricultural sectors etc. Gaohua will be responsible for searching and identifying potential projects, projects liaison and company restructuring, as well as providing value-added services and monitoring for post-investment.

Pursuant to the Letter of Intent, the Fund is targeted to reach RMB800 million in total, in which RMB100 million will be raised at the initial stage.

Mr Kenneth Lam Kin Hing, the Deputy Chairman of Quam, is delighted about the new initiative of the Group and said, “We are honoured to establish a venture capital fund with SZHVC, a Suzhou state-owned enterprise, reflecting their recognition towards our investment strategies and prudent risk management. Suzhou is a cradle of high-tech companies as well as an ideal place for launching venture capital funds. I strongly believe, together with our experience in assets management and support from the Suzhou Municipal Government, the Fund will grow rapidly.”

SZHVC is a wholly-owned company by the Administrative Committee of Suzhou National New & Hi-Tech Industrial Development Zone. It strives to establish a platform for local and foreign venture capital investments in financing high growth, new and high-tech companies.

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**for identification purpose only*

About Quam Limited (952.hk)

Quam Limited is a Hong Kong-based financial services group which was listed on the SEHK in 1997. After a series of strategic acquisitions beginning in 2001, the Group is now comprised of several renowned Hong Kong businesses, including Quam Securities, Quam Capital, Quam Asset Management, Quam Wealth Management, Quamnet.com and Quam Investor Relations. By utilizing the best of its both online resources and solid expertise, Quam strives to become the ideal partner for both corporate and retail investors in Hong Kong and China. Quam also offers premier one-stop financial services to its clients. In addition, Quam provides capital markets services through its representative offices in Shenzhen, Shanghai, Shenyang and the wholly-owned foreign enterprises, and by means of its Global Alliance Partners network in Tokyo, Bangkok, Dubai, US and Vietnam.

For more information on Quam, please visit its website at www.quamlimited.com

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